

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of "GOVERNING BODY ARONAI COLLEGE", Kokrajhar, Assam 783370 which comprise the Balance Sheet as at 31st March 2025 and Receipts & Payments Account and Income & Expenditure Account for year ended on that date.

Management's Responsibility for the Financial Statements

Management is responsible for preparation of these financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

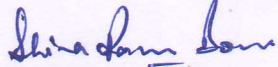


Opinion:

In our opinion and to the best of our information and according to the explanations given to us and subject to notes to accounts, give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the balance sheet, of the state of affairs of the College as at 31.03.2025
- b) In the case of Income & Expenditure Account, of the deficit for the year ended on that date.
- c) In the case of Receipts & Payments Account, of receipts and payments for the year ended on that date.

For BORO & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No.: 332126E


CA SHIVA RAM BORO
Proprietor
Membership No.: 315249
UDIN: 25315249BMNUEW8246



Place: Kokrajhar
Date: 03-09-2025

GOVERNING BODY ARONAI COLLEGE, KOKRAJHAR
AFFILIATED TO BODOLAND UNIVERSITY & AHSEC
PO & DIST. KOKRAJHAR, BTC (ASSAM), PIN 783370
BALANCE SHEET AS AT MARCH 31, 2025

	Notes	As at March 31, 2025 (Rs.)	As at March 31, 2024 (Rs.)
I. FUNDS AND LIABILITIES			
(1) Fund Balances			
(a) Corpus Funds	2	-	-
(b) General Funds	3	23,18,669.94	32,94,672.93
(2) Current liabilities			
(a) Short term Borrowings	4	11,222.00	-
(b) Other current liabilities	5	5,49,700.00	5,49,700.00
(c) Short term Provisions	6	-	-
TOTAL		28,79,591.94	38,44,372.93
II. ASSETS			
(1) Non Current Assets			
(a) Fixed Assets	7	16,79,295.21	18,57,850.22
(2) Current Assets			
(a) Cash and cash equivalents	9	8,94,736.73	16,80,962.71
(b) Short term loans and advances	10	-	-
(c) Other Current Assets	11	-	-
(d) Fixed Deposits and Other Investments	8	3,05,560.00	3,05,560.00
TOTAL		28,79,591.94	38,44,372.93

Summary of Significant accounting Policies

1

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For BORO & CO.,

Chartered Accountants

Firm Registration No. 332126E

Shiva Ram Boro

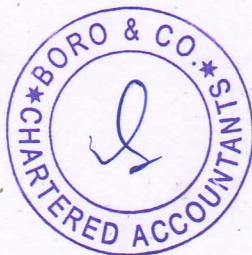
CA. Shiva Ram Boro

(Proprietor)

M. No- 315249

Date: 03-09-2025

Place: Kokrajhar



For Governing Body Aronai College

Meher Daimary

Meher Daimary

Principal

PRINCIPAL

Aronai College
Kokrajhar-783370

GOVERNING BODY ARONAI COLLEGE, KOKRAJHAR
AFFILIATED TO BODOLAND UNIVERSITY & AHSEC
PO & DIST. KOKRAJHAR, BTC (ASSAM), PIN 783370

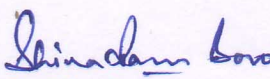
STATEMENT OF INCOME & EXPENDITURE FOR THE PERIOD ENDED ON MARCH, 2025

	Notes	March 31, 2025 (Rs.)	March 31, 2024 (Rs.)
REVENUE			
Revenue from Operation	12	59,63,640.00	58,33,710.00
Other Income	13	2,55,975.00	34,988.00
Total Revenue (A)		62,19,615.00	58,68,698.00
EXPENSES			
Employee Benefit Expenses	14	51,54,365.00	52,64,311.00
Depreciation and amortisation expense	7	1,78,555.01	2,10,280.21
Other expenses	15	18,62,697.98	18,14,045.16
Total Expenses (B)		71,95,617.99	72,88,636.37
Surplus/ (Deficit) before tax (A) - (B)		(9,76,002.99)	(14,19,938.37)
Tax expense :-			
(1) Current tax		-	-
(2) Deferred tax		-	-
Surplus/ (Deficit) for the period		(9,76,002.99)	(14,19,938.37)
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached


For BORO & CO.,
Chartered Accountants
Firm Registration No. 332126E


CA. Shiva Ram Boro
(Proprietor)
M. No- 315249

Date: 03-09-2025
Place: Kokrajhar



For Governing Body Aronai College


Meher Daimary
Principal

PRINCIPAL
Aronai College
Kokrajhar-783370

GOVERNING BODY ARONAI COLLEGE, KOKRAJHAR
AFFILIATED TO BODOLAND UNIVERSITY & AHSEC
PO & DIST. KOKRAJHAR, BTC (ASSAM), PIN 783370
Receipts and Payments Account for the Year ended 31st March 2025

Receipts	Amount	Payments	Amount
To Opening Balance		By Conduct Of Examination	2,40,970.00
Cash in Hand	7,244.00	By Repair & Maintenance	67,696.00
Cash at Bank		By University & Council Fees	5,51,520.00
SBI A/c No. 33034338082	8,17,118.00	By Bank Charges	2,332.98
SBI A/c No. 33034338843	1,43,711.00	By Bank Penalty	47,760.00
SBI A/c No. 34495126607	2,03,922.00	By Electricity Bill Expenses	42,540.00
SBI A/c No. 34317322654	4,54,522.21	By Internet & Telephone Charges	5,648.95
SBI A/c No. 33973116979	54,445.50	By Interview & Internal Audit Expenses	3,500.00
		By Library Expenses	23,085.00
To Admission Fees Collection	24,59,900.00	By Miscellaneous Expenses	82,404.00
To Form-fillup Fees Collection	9,00,850.00	By Professional Fee	30,000.00
To Registration Fees Collection	1,24,300.00	By Printing & Stationery	66,118.00
To Received From BTC Education Dept.	17,24,340.00	By Recruitment Exam under Govt.	1,91,170.00
To Received From Miscellaneous Sources	2,31,333.00	By Salary	51,54,365.00
To Received From President G.B.	7,52,500.00	By Students' Co-Curriculum Activities	4,73,714.00
To Rechecking Fee Collection	1,750.00	By Travelling & Dearness Allowance	25,664.05
To Interest Received	24,642.00	By Computer & Printer Installation	8,575.00
To Temporary Loan	11,222.00		
		Closing Balance	
		Bank Balance	
		SBI A/c No. 33034338082	2,78,168.00
		SBI A/c No. 33034338843	1,44,379.00
		SBI A/c No. 34495126607	2,09,513.00
		SBI A/c No. 34317322654	2,08,880.23
		SBI A/c No. 33973116979	53,796.50
		Cash in Hand	-
	79,11,799.71		79,11,799.71

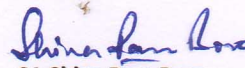
In terms of our report on even date

For Governing Body Aronai College


Meher Daimary
Principal
PRINCIPAL
Aronai College
Kokrajhar-783370



For Boro & Co.,
Chartered Accountants
Firm Registration No. 332126E


CA Shiva Ram Boro
Proprietor
Membership No. 315249

Date: 03-09-2025
Place: Kokrajhar

GOVERNING BODY ARONAI COLLEGE, KOKRAJHAR
Affiliated to Bodoland University & AHSEC
PO & Dist. Kokrajhar, BTC (Assam), PIN 783370
AND NOTES TO ACCOUNTS
31-03-2025

SIGNIFICANT ACCOUNTING POLICIES: -

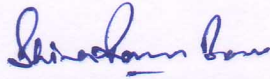
1. System of Accounting.
2. Proper Internal control method is followed.

Accounts are prepared on mercantile basis.

NOTES TO ACCOUNTS

1. Assets including cash balances are valued, verified and certified by the Management.
2. Depreciation rate has been charged as per Income Tax Act 1961.

For BORO & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No.: 332126E



CA SHIVA RAM BORO
Proprietor
Membership No.: 315249
UDIN: 25315249BMNUEW8246



Place: Kokrajhar
Date: 03-09-2025

GOVERNING BODY ARONAI COLLEGE, KOKRAJHAR
AFFILIATED TO BODOLAND UNIVERSITY & AHSEC
PO & DIST. KOKRAJHAR, BTC (ASSAM), PIN 783370

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

Amount in Rs.

(A) Funds and Liabilities

	As At 31st March 2025	As At 31st March 2024
2. Corpus Fund		
(a) Opening Balance		
Add: Addition	-	-
	-	-
3. General Fund		
Balance as at the beginning of the year	32,94,672.93	47,14,611.30
Add:- Surplus/(Deficit) for the year	(9,76,002.99)	(14,19,938.37)
Total	23,18,669.94	32,94,672.93



GOVERNING BODY ARONAI COLLEGE, KOKRAJHAR
AFFILIATED TO BODOLAND UNIVERSITY & AHSEC
PO & DIST. KOKRAJHAR, BTC (ASSAM), PIN 783370

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2025

4 Short Term Borrowings

Particulars	As At 31st March 2025	As At 31st March 2024
Unsecured Loan	-	-
Mizink Daimary	11,222.00	
Total of Short Term Borrowings	11,222.00	-

5 Other Current Liabilities

Particulars	As At 31st March 2025	As At 31st March 2024
Audit fee payable	30,000.00	30,000.00
Salary Payable	5,19,700.00	5,19,700.00
Total of Other Current Liabilities	5,49,700.00	5,49,700.00

6 Short Term Provisions

Particulars	As At 31st March 2025	As At 31st March 2024
Other Provisions	-	-
Total of Short Term Provisions	-	-

8 Fixed Deposits and Other investments

Particulars	As At 31st March 2025	As At 31st March 2024
FD SBI A/c No. 33055701699	1,52,780.00	1,52,780.00
FD SBI A/c No. 33055702728	1,52,780.00	1,52,780.00
Total Fixed Deposits and Other investments	3,05,560.00	3,05,560.00

9 Cash and Cash Equivalents

Particulars	As At 31st March 2025	As At 31st March 2024
Cash at Bank		
SBI A/c No. 33034338082	2,78,168.00	8,17,118.00
SBI A/c No. 33034338843	1,44,379.00	1,43,711.00
SBI A/c No. 34495126607	2,09,513.00	2,03,922.00
SBI A/c No. 34317322654	2,08,880.23	4,54,522.21
SBI A/c No. 33973116979	53,796.50	54,445.50
Cash in Hand	-	7,244.00
Total Of Cash and Cash Equivalents	8,94,736.73	16,80,962.71

10 Short term loans and advances

Particulars	As At 31st March 2025	As At 31st March 2024
Security Deposits	-	-
Total of Short term loans and advances	-	-

11 Other Current Assets

Particulars	As At 31st March 2025	As At 31st March 2024
Unsecured Loan	-	-
Total of Other Current Assets	-	-



GOVERNING BODY ARONAI COLLEGE, KOKRAJHAR
AFFILIATED TO BODOLAND UNIVERSITY & AHSEC
PO & DIST. KOKRAJHAR, BTC (ASSAM), PIN 783370

Notes to financial statements for the period ended March 31, 2025

12 Revenue

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Admission Fees	24,59,900.00	25,79,100.00
Registration Fees	1,24,300.00	47,900.00
Form fillup Fees Collection	9,00,850.00	11,62,710.00
Received from President (G.B.)	7,52,500.00	20,00,000.00
Prospectus Selling	-	44,000.00
Received From BTC Education Department	17,24,340.00	-
Rechecking Fee Collection	1,750.00	-
Total	59,63,640.00	58,33,710.00

13 Other Income

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Interest income	24,642.00	30,988.00
Miscellaneous Income	2,31,333.00	4,000.00
Total	2,55,975.00	34,988.00

14 Employee Benefit Expenses

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Salary	51,54,365.00	52,64,311.00
Total	51,54,365.00	52,64,311.00

15 Other expenses

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Electricity Bill	42,540.00	40,452.41
Conduct of Examination	2,40,970.00	2,72,325.00
Interview & Internal Audit Expenses	3,500.00	1,500.00
Library Expenses	23,085.00	21,793.00
Printing & Stationery	66,118.00	75,586.00
Repair & Maintenance	67,696.00	13,830.00
Internet & telephone Charges	5,648.95	10,155.59
Students' Co-curriculum	4,73,714.00	5,25,802.36
Travelling & Dearness Allowances	25,664.05	19,350.00
Audit Fee	30,000.00	30,000.00
Bank Charges	2,332.98	3,526.20
Bank Penalty	47,760.00	-
AHSEC & BU Fees	-	7,49,475.00
Miscellaneous Expenses	82,404.00	36,136.60
Computer & Printer Installation	8,575.00	14,113.00
Recruitment exam under Government	1,91,170.00	-
University and Council fees	5,51,520.00	-
Total	18,62,697.98	18,14,045.16



GOVERNING BODY ARONAI COLLEGE, KOKRAJHAR
 AFFILIATED TO BODOLAND UNIVERSITY & AHSEC
 PO & DIST. KOKRAJHAR, BTC (ASSAM), PIN 783370

Note 07. Fixed Assets & Depreciation Chart for the Year Ending 31 March, 2025

Tangible Assets	Depreciation Rate	WDV as at April 1, 2024	Addition during the year	Gross WDV as at March 31, 2025	Depreciation For the year	As at March 31, 2025	As at March 31, 2024
Land		5,49,980.00	-	5,49,980.00	-	5,49,980.00	5,49,980.00
Furniture & Fixture	10%	4,29,614.86	-	4,29,614.86	42,961.49	3,86,653.38	4,29,614.86
Plant & Machinery	15%	31,156.17	-	31,156.17	4,673.43	26,482.75	31,156.17
Computer	40%	15,420.88		15,420.88	6,168.35	9,252.53	15,420.88
Lab Equipments	15%	8,31,678.30		8,31,678.30	1,24,751.75	7,06,926.56	8,31,678.30
Total		18,57,850.22	-	18,57,850.22	1,78,555.01	16,79,295.21	18,57,850.22

