

## INDEPENDENT AUDITOR'S REPORT

### Report on the Financial Statements

We have audited the accompanying financial statements of "ARONAI COLLEGE", Kokrajhar, Assam 783370 which comprise the Balance Sheet as at 31<sup>st</sup> March 2024 and Receipts & Payments Account and Income & Expenditure Account for year ended on that date.

### Management's Responsibility for the Financial Statements

Management is responsible for preparation of these financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



**Opinion:**

In our opinion and to the best of our information and according to the explanations given to us and subject to notes to accounts, give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the balance sheet, of the state of affairs of the College as at 31.03.2024
- b) In the case of Income & Expenditure Account, of the deficit for the year ended on that date.
- c) In the case of Receipts & Payments Account, of receipts and payments for the year ended on that date.

**For Boro & Co.,**  
Chartered Accountants  
Firm Registration No. 332126E



*Shiva Ram Boro*

**CA Shiva Ram Boro**

Proprietor

Membership No. 332126E

UDIN: 24315249BKEJHM5893

Place: Kokrajhar

Date: 25-10-2024

**ARONAI COLLEGE, KOKRAJHAR**  
**Affiliated to Bodoland University & AHSEC**  
**PO & Dist. Kokrajhar, BTC (Assam), PIN 783370**  
**AND NOTES TO ACCOUNTS**  
**31-03-2024**

**SIGNIFICANT ACCOUNTING POLICIES: -**

1. System of Accounting.
2. Proper Internal control method is followed.

Accounts are prepared on mercantile basis.

**NOTES TO ACCOUNTS**

1. Assets including cash balances are valued, verified and certified by the Management.
2. Depreciation rate has been charged as per Income Tax Act 1961.

**For Boro & Co.,**  
Chartered Accountants  
Firm Registration No. 332126E



*Shiva Ram Boro*  
**CA Shiva Ram Boro**  
Proprietor  
Membership No. 332126E  
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Place: Kokrajhar  
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# ARONAI COLLEGE, KOKRAJHAR

Affiliated to Bodoland University & AHSEC  
PO & Dist. Kokrajhar, BTC (Assam), PIN 783370


## Balance Sheet as at 31st March 2024

CAPITAL & LIABILITIES		AMOUNT	ASSETS	AMOUNT
<b>Capital Fund</b>			<b>Fixed Assets</b>	
Opening Balance	47,14,611.31		(As per schedule attached)	18,57,850.22
Less: Excess of Expenditure over Income	14,19,938.37	32,94,672.93		
			<b>Investment</b>	
			FD SBI A/c No. 33055701699	1,52,780.00
			FD SBI A/c No. 33055702728	1,52,780.00
<b>Current Liabilities</b>			<b>Cash Balance</b>	
Salary Payable	5,19,700.00		Cash in Hand	7,244.00
Audit Fees payable	30,000.00		Cash at Bank	16,73,718.71
		<b>38,44,372.93</b>		<b>38,44,372.93</b>

As per our report of even date

For Aronai College

For Boro & Co.,  
Chartered Accountant

  
Meher Daimary  
Principal  
PRINCIPAL  
Aronai College  
Kokrajhar, 783370  
Place: Kokrajhar  
Date: 25-10-2024



  
CA Shiva Ram Boro  
Proprietor  
Membership No. 315249  
UDIN: 24315249BKEJHM5893

# ARONAI COLLEGE, KOKRAJHAR

Affiliated to Bodoland University & AHSEC

PO & Dist. Kokrajhar, BTC (Assam), PIN 783370

## Income & Expenditure Account for the year ended 31st March 2024

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To AHSEC & BU fees paid	7,49,475.00	By Admission Fees	25,79,100.00
To Bank Charges	3,526.20	By Registration Fees	47,900.00
		By Form-Fill up fees collection	11,62,710.00
To Conduct of Examination	2,72,325.00	By Received from President (G.B)	20,00,000.00
To Electricity Bill	40,452.41	By Interest Income	30,988.00
To Interview & Internal Audit Expenses	1,500.00	By Prospectus Selling	44,000.00
To Library Expenses	21,793.00	By Miscellaneous Income	4,000.00
To Printing & Stationery	75,586.00		
To Audit Fees	30,000.00		
To Repair & Maintenance	13,830.00	By Excess of Expenditure over Income	14,19,938.37
To Internet & Telephone	10,155.59		
To Student's co-curriculum	5,25,802.36		
To Salaries	52,64,311.00		
To Travelling & Dearness Allowance	19,350.00		
To Miscellaneous Expenses	36,136.60		
To Computer & Printer installation	14,113.00		
To Depreciation	2,10,280.21		
	<b>72,88,636.37</b>		<b>72,88,636.37</b>

As per our report of even date

For Aronai College

Meher Daimary  
Principal

PRINCIPAL  
Aronai College  
Kokrajhar, 783370  
Place: Kokrajhar

Date: 25-10-2024



For Boro & Co.,  
Chartered Accountant  
Firm Regd. No. 332126E

CA Shiva Ram Boro

Proprietor

Membership No. 315249

UDIN: 24315249BKEJHM5893

**ARONAI COLLEGE, KOKRAJHAR**

Affiliated to Bodoland University &amp; AHSEC

PO &amp; Dist. Kokrajhar, BTC (Assam), PIN 783370

**Receipts & Payments Account for the year ended 31st March 2024**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>To Opening Balance</b>		By AHSEC & BU fees paid	7,49,475.00
Cash at Bank		By Bank Charges	3,526.20
SBI A/c No. 33034338082	7,95,378.00		
SBI A/c No. 33034338843	1,39,888.00	By Conduct of Examination	2,72,325.00
SBI A/c No. 34495126607	1,98,497.00	By Electricity Bill	40,452.41
SBI A/c No. 34317322654	14,18,305.77	By Interview & Internal Audit Expenses	1,500.00
SBI A/c No. 33973116979	55,094.50	By Library Expenses	21,793.00
Cash in Hand	9,594.00		
		By Printing & Stationery	75,586.00
		By Audit Fees	30,000.00
		By Consultancy Fees	10,000.00
To Admission Fees	25,79,100.00	By Repair & Maintenance	13,830.00
To Registration Fees	47,900.00		
To Form-Fill up fees collection	11,62,710.00		
To Received from President (G.B)	20,00,000.00	By Internet & Telephone	10,155.59
To Interest Income	30,988.00	By Student's co-curriculum	5,25,802.36
To Prospectus Selling	44,000.00	By Salaries	50,46,961.00
To Miscellaneous received	86,250.00		19,350.00
(including TDS)		By Travelling & Dearness Allowance	
		By Miscellaneous Expenses	51,873.00
		By Computer & Printer installation	14,113.00
		<b>By Closing Balance</b>	
		Cash at Bank	
		SBI A/c No. 33034338082	8,17,118.00
		SBI A/c No. 33034338843	1,43,711.00
		SBI A/c No. 34495126607	2,03,922.00
		SBI A/c No. 34317322654	4,54,522.21
		SBI A/c No. 33973116979	54,445.50
		Cash in Hand	7,244.00
	<b>85,67,705.27</b>		<b>85,67,705.27</b>

For Aronai College

Meher Daimary  
PrincipalPRINCIPAL  
Aronai College  
Kokrajhar, 783370  
Place: Kokrajhar

Date: 25-10-2024

As per our report of even date

For Boro &amp; Co.

Chartered Accountants

Firm Registration No. 332126E



CA Shiva Ram Boro

Proprietor

Membership No. 315249

UDIN: 24315249BKEJHM5893

**Schedule: Fixed Assets & Depreciation Chart for the Year Ending 31 March, 2024**

Tangible Assets	Depreciation Rate	WDV as at April 1, 2023	More than 180 days	Less than 180 days	Gross WDV as at March 31, 2024	Depreciation	WDV upto March 31, 2024
Land	-	5,49,980.00	-	-	5,49,980.00	-	5,49,980.00
Furniture & Fixture	10%	4,77,349.85	-	-	4,77,349.85	47,734.98	4,29,614.86
Plant & Machinery	15%	36,654.32	-	-	36,654.32	5,498.15	31,156.17
Computer	40%	25,700.81	-	-	25,701.21	10,280.32	15,420.88
Lab Equipments	15%	9,78,445.06	-	-	9,78,445.06	1,46,766.76	8,31,678.30
<b>Total</b>		<b>20,68,130.04</b>	-	-	<b>20,68,130.44</b>	<b>2,10,280.21</b>	<b>18,57,850.22</b>

