

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of "ARONAI COLLEGE", Kokrajhar, Assam 783370 which comprise the Balance Sheet as at 31st March 2024 and Receipts & Payments Account and Income & Expenditure Account for year ended on that date.

Management's Responsibility for the Financial Statements

Management is responsible for preparation of these financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

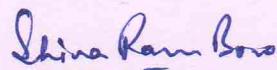


Opinion:

In our opinion and to the best of our information and according to the explanations given to us and subject to notes to accounts, give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the balance sheet, of the state of affairs of the College as at 31.03.2024
- b) In the case of Income & Expenditure Account, of the deficit for the year ended on that date.
- c) In the case of Receipts & Payments Account, of receipts and payments for the year ended on that date.

For Boro & Co.,
Chartered Accountants
Firm Registration No. 332126E


CA Shiva Ram Boro
Proprietor
Membership No. 332126E
UDIN: 24315249BKEJHM5893



Place: Kokrajhar
Date: 25-10-2024

ARONAI COLLEGE, KOKRAJHAR
Affiliated to Bodoland University & AHSEC
PO & Dist. Kokrajhar, BTC (Assam), PIN 783370
AND NOTES TO ACCOUNTS
31-03-2024

SIGNIFICANT ACCOUNTING POLICIES: -

1. System of Accounting.
2. Proper Internal control method is followed.

Accounts are prepared on mercantile basis.

NOTES TO ACCOUNTS

1. Assets including cash balances are valued, verified and certified by the Management.
2. Depreciation rate has been charged as per Income Tax Act 1961.

For Boro & Co.,
Chartered Accountants
Firm Registration No. 332126E



Shiva Ram Boro
CA Shiva Ram Boro
Proprietor
Membership No. 332126E
UDIN: 24315249BKEJHM5893

Place: Kokrajhar
Date: 25-10-2024

ARONAI COLLEGE, KOKRAJHAR

Affiliated to Bodoland University & AHSEC
PO & Dist. Kokrajhar, BTC (Assam), PIN 783370

Balance Sheet as at 31st March 2024

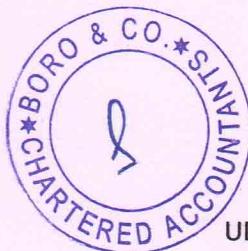
CAPITAL & LIABILITIES	AMOUNT	ASSETS	AMOUNT
Capital Fund		Fixed Assets	
Opening Balance	47,14,611.31	(As per schedule attached)	18,57,850.22
Less: Excess of Expenditure over Income	<u>14,19,938.37</u>	32,94,672.93	
		Investment	
		FD SBI A/c No. 33055701699	1,52,780.00
		FD SBI A/c No. 33055702728	1,52,780.00
Current Liabilities			
Salary Payable	5,19,700.00		
Audit Fees payable	30,000.00	Cash Balance	
		Cash in Hand	7,244.00
		Cash at Bank	16,73,718.71
	<u>38,44,372.93</u>		<u>38,44,372.93</u>

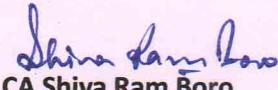
As per our report of even date

For Aronai College

For Boro & Co.,
Chartered Accountant


Meher Daimary
Principal
PRINCIPAL
Aronai College
Kokrajhar 783370
Place: Kokrajhar
Date: 25-10-2024




CA Shiva Ram Boro
Proprietor
Membership No. 315249
UDIN: 24315249BKEJHM5893

ARONAI COLLEGE, KOKRAJHAR

Affiliated to Bodoland University & AHSEC
PO & Dist. Kokrajhar, BTC (Assam), PIN 783370

Income & Expenditure Account for the year ended 31st March 2024

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To AHSEC & BU fees paid	7,49,475.00	By Admission Fees	25,79,100.00
To Bank Charges	3,526.20	By Registration Fees	47,900.00
		By Form-Fill up fees collection	11,62,710.00
To Conduct of Examination	2,72,325.00	By Received from President (G.B)	20,00,000.00
To Electricity Bill	40,452.41	By Interest Income	30,988.00
To Interview & Internal Audit Expenses	1,500.00	By Prospectus Selling	44,000.00
To Library Expenses	21,793.00	By Miscellaneous Income	4,000.00
To Printing & Stationery	75,586.00		
To Audit Fees	30,000.00		
To Repair & Maintenance	13,830.00	By Excess of Expenditure over Income	14,19,938.37
To Internet & Telephone	10,155.59		
To Student's co-curriculum	5,25,802.36		
To Salaries	52,64,311.00		
To Travelling & Dearness Allowance	19,350.00		
To Miscellaneous Expenses	36,136.60		
To Computer & Printer installation	14,113.00		
To Depreciation	2,10,280.21		
	<u>72,88,636.37</u>		<u>72,88,636.37</u>

As per our report of even date

For Aronai College



For Boro & Co.,
Chartered Accountant
Firm Regd. No. 332126E

Shiva Ram Boro
CA Shiva Ram Boro

Proprietor
Membership No. 315249
UDIN: 24315249BKEJHM5893

M
Meher Daimary

Principal

PRINCIPAL
Aronai College
Kokrajhar, 783370
Place: Kokrajhar

Date: 25-10-2024

ARONAI COLLEGE, KOKRAJHAR

Affiliated to Bodoland University & AHSEC
PO & Dist. Kokrajhar, BTC (Assam), PIN 783370

Receipts & Payments Account for the year ended 31st March 2024

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By AHSEC & BU fees paid	7,49,475.00
Cash at Bank		By Bank Charges	3,526.20
SBI A/c No. 33034338082	7,95,378.00		
SBI A/c No. 33034338843	1,39,888.00	By Conduct of Examination	2,72,325.00
SBI A/c No. 34495126607	1,98,497.00	By Electricity Bill	40,452.41
SBI A/c No. 34317322654	14,18,305.77	By Interview & Internal Audit Expenses	1,500.00
SBI A/c No. 33973116979	55,094.50	By Library Expenses	21,793.00
Cash in Hand	9,594.00		
		By Printing & Stationery	75,586.00
		By Audit Fees	30,000.00
		By Consultancy Fees	10,000.00
To Admission Fees	25,79,100.00	By Repair & Maintenance	13,830.00
To Registration Fees	47,900.00		
To Form-Fill up fees collection	11,62,710.00		
To Received from President (G.B)	20,00,000.00	By Internet & Telephone	10,155.59
To Interest Income	30,988.00	By Student's co-curriculum	5,25,802.36
To Prospectus Selling	44,000.00	By Salaries	50,46,961.00
To Miscellaneous received (including TDS)	86,250.00		19,350.00
		By Travelling & Dearness Allowance	
		By Miscellaneous Expenses	51,873.00
		By Computer & Printer installation	14,113.00

By Closing Balance

Cash at Bank	
SBI A/c No. 33034338082	8,17,118.00
SBI A/c No. 33034338843	1,43,711.00
SBI A/c No. 34495126607	2,03,922.00
SBI A/c No. 34317322654	4,54,522.21
SBI A/c No. 33973116979	54,445.50
Cash in Hand	7,244.00

85,67,705.27

85,67,705.27

As per our report of even date

For Boro & Co.

Chartered Accountants
Firm Registration No. 332126E

Shivaram Boro

CA Shiva Ram Boro

Proprietor

Membership No. 315249

UDIN: 24315249BKEJHM5893

For Aronai College



Meher Daimary

Principal

PRINCIPAL
Aronai College
Kokrajhar, 783370
Place: Kokrajhar

Date: 25-10-2024



Schedule: Fixed Assets & Depreciation Chart for the Year Ending 31 March, 2024

Tangible Assets	Depreciation Rate	WDV as at April 1, 2023	WDV as at 180 days	More than 180 days	Less than 180 days	Gross WDV as at March 31, 2024	Depreciation	WDV upto March 31, 2024
Land	-	5,49,980.00	-	-	-	5,49,980.00	-	5,49,980.00
Furniture & Fixture	10%	4,77,349.85	-	-	-	4,77,349.85	47,734.98	4,29,614.86
Plant & Machinery	15%	36,654.32	-	-	-	36,654.32	5,498.15	31,156.17
Computer	40%	25,700.81	-	-	-	25,701.21	10,280.32	15,420.88
Lab Equipments	15%	9,78,445.06	-	-	-	9,78,445.06	1,46,766.76	8,31,678.30
Total		20,68,130.04	-	-	-	20,68,130.44	2,10,280.21	18,57,850.22

