

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of "**ARONAI COLLEGE**", **KOKRAJHAR**, and **P.O. & DIST. KOKRAJHAR (BTAD)** Assam - 783370 which comprise the Balance Sheet as at **31st March 2017** and the statement of Receipt & payment and Income & Expenditure Account for the Year ended on that date.

Management's Responsibility for the Financial Statements

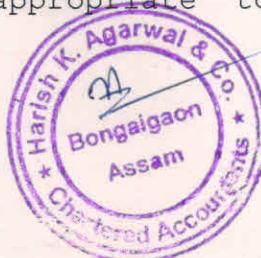
Management is responsible for preparation of these financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



ARONAI COLLEGE
KOKRAJHAR
P.O. & DIST. KOKRAJHAR

BALANCE SHEET AS ON 31.03.2017

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
GENERAL FUND			FIXED ASSETS (As per Details)		
Opening Balance	5156431.00		FDR With SBI [D.O.M. 13.06.19] No. 33055702728 @8.75%	125696.00	2261627.00
Add : Excess of Income Over Expenditure	<u>2346577.50</u>	7503008.50	Opening Balance Add : Interest No. 33055701699 @8.75%	<u>10998.00</u>	136694.00
			Opening Balance Add : Interest	<u>10998.00</u>	136694.00
			CLOSING BALANCE		
			Cash at Bank		
			SBI,SB A/C No. 33034338082	3829842.00	
			SBI,SB A/C No. 33034338843	116196.00	
			SBI,SB A/C No. 34495126607	164994.00	
			SBI,C/A No. 33973116979 (Scholarship)	58988.50	
			SBI,C/A No. 34317342728 (Hostel)	144.50	
			SBI,C/A No. 34317322654 (Contingency)	<u>724545.50</u>	4894710.50
			Cash in Hand		73283.00
TOTAL :-		7503008.50		TOTAL :-	7503008.50

Place : Bongaigaon.

Date : 01.12.2017

IN TERMS OF OUR REPORT OF EVEN DATE

FOR : HARISH K AGARWAL & CO.,
 CHARTERED ACCOUNTANTS

FR. NO. 325104E


 (HARISH KUMAR AGARWALA)
PROPRIETOR
MEMBERSHIP NO. 061829



ARONAI COLLEGE
KOKRAJHAR
P.O. & DIST. KOKRAJHAR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2017

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
By Admission Expenditure		13050.00	To Fees Collection from Student		4863580.00
" Audit Fees [Incld. Internal Audit]		24000.00			
" AHSEC, G.U. & B.U. Fees Paid		1100872.00	" Recd. from President (G.B.)		4736607.00
" Bank Charges		3732.50			
" Construction Expenditure		175409.00	" Bank Interest		214642.00
" <u>Conduct of Examination</u>			" FDR Interest		21996.00
Commerce College	33300.00				
Aronai College	<u>154306.00</u>	187606.00			
" Depreciation		274627.00			
" Electricity Bill Exp.		45212.00			
" Electrical Goods Exp.		119754.00			
" Interview Exp.		3000.00			
" Inspection Exp.		13465.00			
" Library Exp. (Incld. Pur. of Books)		200000.00			
" Miscellaneous Expenditure		124275.00			
" Printing & Stationery		166755.00			
" Salaries		4620463.00			
" Students Co-curriculum Activities		378427.00			
" T.A. & D.A. A/c		39340.00			
" Telephone Exp.		260.00			
To <u>Excess of Income</u> <u>over Expenditure</u>		2346577.50			
TOTAL :-		9836825.00		TOTAL :-	9836825.00

IN TERMS OF OUR REPORT OF EVEN DATE

FOR : HARISH K AGARWAL & CO.,
CHARTERED ACCOUNTANTS
FR. NO. 325104


 (HARISH KUMAR AGARWALA)
PROPRIETOR
MEMBERSHIP NO. 061829

Place : Bongaigaon.

Date : 01.12.2017

ARONAI COLLEGE
KOKRAJHAR
P.O. & DIST. KOKRAJHAR

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2017

RECEIPT	AMOUNT	AMOUNT	PAYMENT	AMOUNT	AMOUNT
To <u>Opening Balance</u>			By Admission Expenditure		13050.00
Cash at Bank	3645066.00		" Audit Fees [Incld. Internal Audit]		24000.00
Cash in Hand	<u>19817.00</u>	3664883.00	" AHSEC, G.U. & B.U. Fees Paid		1100872.00
			" Bank Charges		3732.50
" Fees Collection from Student		4863580.00	" Construction Expenditure		175409.00
			" Computer & Web Installation		148700.00
" Recd. from President (G.B.)		4736607.00	" <u>Conduct of Examination</u>	33300.00	
" Bank Interest		214642.00	Commerce College	<u>154306.00</u>	187606.00
			Aronai College		
			" Electricity Bill Exp.		45212.00
			" Electrical Goods Exp.		119754.00
			" Interview Exp.		3000.00
			" Inspection		13465.00
			" Library Exp. (Incld. Pur. of Books)		200000.00
			" Laboratory Equipments Exp.		985744.00
			" Miscellaneous Expenditure		124275.00
			" Printing & Stationery		166755.00
			" Purchase of Furniture		161654.00
			" Salaries		4620463.00
			" Students Co-curriculum Activities		378427.00
			" T.A. & D.A. A/c		39340.00
			" Telephone Exp.		260.00
			By <u>CLOSING BALANCE</u>		
			<u>Cash at Bank</u>		
			SBI,SB A/C No. 33034338082	3829842.00	
			SBI,SB A/C No. 33034338843	116196.00	
			SBI,SB A/C No. 34495126607	164994.00	
			SBI,C/A No. 33973116979 (Scholarship)	58988.50	
			SBI,C/A No. 34317342728 (Hostel)	144.50	
			SBI,C/A No. 34317322654 (Contingency)	<u>724545.50</u>	4894710.50
			Cash in Hand		73263.00
TOTAL :-	13479712.00			TOTAL :-	13479712.00

IN TERMS OF OUR REPORT OF EVEN DATE

FOR : HARISH K AGARWAL & CO.,
CHARTERED ACCOUNTANTS
FR. NO. 325104E


 (HARISH KUMAR AGARWALA)
 PROPRIETOR
 MEMBERSHIP NO. 061829

Place : Bongaigaon.

Date : 01.12.2017

ARONAI COLLEGE

KOKRAJHAR

P.O. & DIST. KOKRAJHAR

DETAILS OF DEPRECIATION

SL NO.	PARTICULARS	O/B AS ON 01.04.2016	ADDITION Apr.- Sept. Oct.-March	TOTAL	% OF DEP.	DEP.	C/B AS ON 31.03.2017
01	LABORATORY EQUIPMENTS	690525.00	0.00 970744.00	1661269.00	10%	117590.00	1543679.00
02	FURNITURE & FIXTURE	529254.00	0.00 161654.00	690908.00	10%	61008.00	629900.00
03	FIRE EXTINGUISHER	14538.00	0.00 0.00	14538.00	15%	2181.00	12357.00
04	COMPUTER & SOFTWARE	5839.00	148700.00 0.00	154539.00	60%	92723.00	61816.00
05	FREEZE [LAB]	NIL	NIL 15000.00	15000.00	15%	1125.00	13875.00
TOTAL :-		1240156.00	148700.00	1147398.00	2536254.00	274627.00	2261627.00



ARONAI COLLEGE

KOKRAJHAR

P.O. & DIST. KOKRAJHAR**BANK RECONCILIATION STATEMENT (AS ON 31.03.2017)****Amount****SBI Kokrajhar, SB A/c. No. 33034338082**

Closing balance as per CASH BOOK as on 31.03.2017

3829842.00

Closing balance as per PASS BOOK as on 31.03.2017

3829842.00**SBI Kokrajhar, SB A/c. No. 33034338843**

Closing balance as per CASH BOOK as on 31.03.2017

116196.00

Closing balance as per PASS BOOK as on 31.03.2017

116196.00**SBI Kokrajhar, SB A/c. No. 34495126607**

Closing balance as per CASH BOOK as on 31.03.2017

164994.00

Closing balance as per PASS BOOK as on 31.03.2017

164994.00**SBI Kokrajhar, CURRENT A/c. No. 33973116979**

Closing balance as per CASH BOOK as on 31.03.2017

58988.50

Closing balance as per PASS BOOK as on 31.03.2017

58988.50**SBI Kokrajhar, CURRENT A/c. No. 34317342728**

Closing balance as per CASH BOOK as on 31.03.2017

144.50

Closing balance as per PASS BOOK as on 31.03.2017

144.50**SBI Kokrajhar, CURRENT A/c. No. 34317322654**

Closing balance as per CASH BOOK as on 31.03.2017

724545.50

Closing balance as per PASS BOOK as on 31.03.2017

724545.50**TOTAL BANK BALANCE AS ON 31.03.2017****4894710.50**